



LEVIN EASTERLY NAMES SAM HENDEL AS PRESIDENT

Longtime Portfolio Manager Joins Senior Leadership of the Value Manager

NEW YORK, June 25, 2019 – [Levin Easterly Partners](#), a private asset management firm specializing in value investing, today announced that Samuel L. Hendel has been named President. Hendel will continue to serve on the investment team. As President, he will report to Levin Easterly’s Chief Investment Officer, Jack Murphy, and to Darrell Crate, the firm’s Chairman.

Levin Easterly was launched [in April 2019](#) through Easterly’s acquisition of the institutional investment business of Levin Capital Strategies.

“Over the past decade, Sam Hendel has played a key role on the investment team of Levin Easterly and its predecessor, Levin Capital Strategies, helping the firm achieve above average long-term performance for our clients,” said Murphy. “Given his strengths in investment management and his deep understanding of the needs of our clients, Sam will play a pivotal leadership role as our business continues to evolve and grow.”

Sam Hendel has 16 years of industry experience serving as a Portfolio Manager and Senior Securities Analyst for Levin Easterly and its predecessor, Levin Capital Strategies, having joined in 2009.

Prior to joining Levin, Hendel was Co-Portfolio Manager for risk arbitrage and event-driven strategies at Satellite Asset Management from 2006 to 2009. Earlier, he was an Associate Director at UBS from 2003 through 2006, serving in both the portfolio trading and proprietary trading groups.

In addition to his success in the Investment Management industry, Hendel is a Co-Founder of [Dataminr](#), the real-time information analytics company that he began with two of his former Yale classmates in 2009. Dataminr offers solutions for corporate security, finance, the public sector, news and communications to asset management firms and other market participants. Dataminr, which has been recognized by CNBC as one of the world’s “most disruptive technology companies,” raised \$392.6 million in July 2018 at a \$1.6 billion valuation.

In a personal capacity, Hendel is an Associate Fellow of Davenport College at Yale University, from which he received a bachelor's degree in Economics in 2003. He is a Co-Founder of Accelerate Yale, an alumni shared interest group focused on promoting entrepreneurship at Yale. He serves as Chairman of OkayMedia, which includes [OkayPlayer](#), a music and lifestyle website founded in 1999 by Ahmir (Questlove) Thompson of the hip hop band The Roots, and [OkayAfrica](#), the leading digital media company focused on African culture.

Hendel also serves on the board of ImpaCT, a Connecticut-based charity focused on providing support to underprivileged youth in the local community, along with his wife, Alissa Hendel. His wife is Senior Vice President for Strategic Partnerships & Brands at ALICE, the Hospitality Operations Platform. They live in Westport, Connecticut with their two children.

About Levin Easterly's Strategies

Levin Easterly's investment philosophy provides a consistent and repeatable investment process focused on identifying good companies that have excellent potential versus risk. Currently, the firm offers three primary strategies:

- **Large Cap Value:** An actively managed portfolio, typically of 30-35 companies of which the firm believes it possesses a differentiated view than its peers.
- **Mid Cap Value:** An actively managed portfolio, typically of 30-40 stocks that are quality companies, but down in price.
- **All Cap Value:** An actively managed portfolio, typically of the firm's 25-30 best ideas, spanning large-, mid- and small-cap value stocks.

About Levin Easterly

Levin Easterly is a private asset management firm specializing in serving institutions with approximately \$6.1 billion of AUM. The firm is focused on bottom-up, fundamental research with the goal of preserving capital and generating profit consistently through all market environments. For more information, please visit Levin Easterly at <https://LevinEasterly.com>.

Disclaimers

This communication also contains forward-looking statements, which reflect the views of Levin Easterly Partners LLC. These forward-looking statements can be identified by reference to words such as "believe", "expect", "potential", "continue", "may", "will", "should", "seek", "approximately", "predict", "intend", "plan", "estimate", "anticipate" or other comparable words. These forward-looking statements or other predications or assumptions are subject to various risks, uncertainties and assumptions. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. Should any assumptions underlying the forward-looking statements contained herein prove to be incorrect, the actual outcome or results may differ materially from outcomes or results projected in these statements. Levin Easterly

Partners LLC and its affiliates do not undertake any obligation to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by applicable law or regulation.

The information provided in this communication should not be considered a recommendation or solicitation to purchase or sell any particular security or investment strategy. It should not be assumed that any of the securities transactions or holdings discussed will prove to be profitable, or that the final investment recommendations or decisions we make in the future will be profitable.

Investments are subject to market risk, including the loss of principal. Investment strategies described may not be suitable for all investors. Equities are subject to market risk meaning that stock prices in general may decline over short or extended periods. The information contained does not take into account any investor's investment objectives, particular needs, or financial situation. Nothing in this material constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate.

Information in this communication has been obtained from sources believed to be reliable but cannot be guaranteed. All opinions, projections and estimates constitute the judgment of the individual as of the date of this communication, and may not be in complete agreement with Levin Easterly Partners LLC own opinion or trading strategies, and may differ from other research analyst's opinion and investment outlook. The above information is subject to change without notice. Additional information is available upon request.

Levin Easterly Partners LLC is an investment adviser registered with the SEC. Registration does not imply a certain level of skill or training.

Contact:

Nicholas Parmelee
The Hubbell Group, Inc.
781-210-5027
nparmelee@hubbellgroup.com

###