

Item 1. Introduction

Easterly Investment Partners LLC (“Easterly”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker dealers, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms like us at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Services: For our retail investors, Easterly generally offers discretionary investment advisory services. Client assets are managed through separately managed accounts (“SMAs”), private funds, mutual funds and Undertakings For The Collective Investment of Transferrable Securities (“UCITS”) funds. Easterly principally invests in stocks, bonds, notes, options and other securities and derivatives. Easterly generally allows SMA clients to impose restrictions on our trading ability, but generally does not allow our private fund investors to impose restrictions beyond those already contained in the underlying fund documentation. Easterly does not limit investments to only proprietary products or otherwise have a limited menu of investment types; rather Easterly generally has broad authority to invest in a wide array of investment products. In cases where Easterly does not have discretionary trading authority, clients are responsible for making their own trading decisions.

Monitoring: As part of our standard service, all of Easterly’s accounts are reviewed on a daily, weekly, monthly, and quarterly basis to ensure they are following their investment strategy and any imposed limitations. Easterly also conducts limited periodic reviews when triggered by certain account or outside factors.

Requirements to open and maintain an account: All SMA clients execute an advisory agreement with Easterly to open an account, and the minimum account size is \$1,000,000. Investments in private funds managed by Easterly generally require a minimum investment of \$1,000,000, and the execution of the respective funds’ offering documents. The mutual funds and UCITS funds managed by Easterly have different share classes with varying investment minimum.

ADDITIONAL INFORMATION: Additional information can be found in our Form ADV, Part 2A, Items 4-7 available at: <https://adviserinfo.sec.gov/firm/summary/299607>.

Conversation Starter – *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: Easterly is generally compensated for its investment advisory services provided to clients as a percentage of assets under management (charged quarterly) and incentive fees generated from profitable investing (charged annually). Clients should be aware that Easterly has a financial incentive to increase investor assets invested to increase its fees charged and to recommend riskier trades to increase its profitability, such as to invest in securities rather than hold cash. Fees paid to Easterly for investment advisory services are separate and distinct from the fees and expenses charged to clients’ accounts and investments, such as brokerage, custodial, trading, account maintenance, costs of the investment and related fees.

ADDITIONAL INFORMATION: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please visit and see Items 4-6 in Form ADV, Part 2, available at <https://adviserinfo.sec.gov/firm/summary/299607>.

Conversation Starter – *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Standard of Conduct/Conflicts of Interest

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means. For example, Easterly may have incentive to increase your assets under management because it is paid, in part, based on this amount.

Conversation Starter – *How might your conflicts of interest affect me, and how will you address them?*

ADDITIONAL INFORMATION: For more information on conflicts of interest, see Items 4, 9, 10 and 14 of our Form ADV, Part 2, available at <https://adviserinfo.sec.gov/firm/summary/299607>.

How do your financial professionals make money? Easterly personnel are compensated with cash compensation in the form of annual salary plus a discretionary bonus, which may be based on the firm's revenues and income. This may create incentive for our personnel to try to increase investor assets and/or engage in riskier trading to increase investor performance.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Easterly has not been subject to any disciplinary events by regulators nor is it a party to any legal events that are material to client evaluation of our advisory business. You can visit Investor.gov/CRS for free and simple search tool to research us and our financial professionals.

Conversation Starter – *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. Additional Information

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact Eric Colandrea, Chief Compliance Officer, ecolandrea@easterlyip.com. Additional information about us is also available on the SEC's website at www.adviserinfo.sec.gov. You can also call us at (212) 259-0800 for up-to-date information and request a copy of the relationship summary.

Conversation Starter – *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*