



Easterly Investment Partners Long/Short Opportunity Fund Named Best Liquid Alternative Fund – Equity Hedge at Hedgeweek Americas Awards

BEVERLY, MA, October 22, 2021 – The Easterly Investment Partners (EIP) [Long/Short Opportunity Fund](#) (SNOIX) was named Best Liquid Alternative Fund – Equity Hedge at the 2021 Hedgeweek Americas Awards held in New York City last week.

“We are proud of Anne Wickland and Jessica Bemer, Portfolio Managers on the Long/Short Opportunity Fund. In selecting their fund as the Best Liquid Alternative Fund in its category, the Hedgeweek Americas Award recognizes their dedication to superior performance in the service of shareholders,” said Easterly Investment Partners Chairman Darrell Crate.

The Hedgeweek Americas Awards annually recognize excellence among hedge fund managers and service providers. The Liquid Alternative manager categories include funds employing a strategy outside of the traditional hedge fund structure with a track record of more than three years and over \$50 million in assets under management.

The Long/Short Opportunity Fund is an all-capitalization, contrarian value, liquid alternatives fund that uses a variety of hedging strategies with the goal of lowering the overall volatility of the long equity positions its investment portfolio. Its Class I shares have a 46.93 percent one-year return as of October 21, 2021, exceeding the Russell 3000 Value Index benchmark by double-digit margins.

“Our contrarian investment style keeps us on our toes as markets move quickly in both directions,” said Bemer. “We’re always looking for pivots in the market because they can lead us to some of our best performers. In the past year, we drew on our experience through other market dislocations, and this allowed us to contain the volatility of the long side of the portfolio, generating outperformance.”

Performance data quoted represents past performance and does not guarantee future results. Investment returns and principal value will fluctuate, and when sold, may be worth more or less than their original cost. Performance current to the most recent month-end may be lower or higher than the performance quoted and can be obtained by calling 877-766-9363. Performance with Sales Charge reflects the current maximum sales charges of 5.25% for Class A shares and 1.00% contingent deferred sales charge (CDSC) for Class C shares. Class A shares impose a 0.50% maximum deferred sales charge on shares purchased at the \$1 Million breakpoint if redeemed within 12 months of purchase. Class C shares impose a 1.00% CDSC if redeemed within 12 months of purchase. The Fund imposes a 0.50% redemption fee on shares held 30 days or less. Performance data does not reflect the redemption fee for all classes, level sales load for A shares or 1.00% 12b-1 shareholder servicing and distribution fee for C shares. Additionally, performance for the Class A and C Shares without Sales Charge is shown at NAV, and does not reflect the maximum sales charge or CDSC. If reflected, total return would be reduced.

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Discussing the team’s approach to investing, Wickland said, “We continue to see many dislocations across the market, both at the sector level and among individual securities. In every market, if you look hard enough, you’ll find idiosyncratic stories that are undervalued. That’s when we do our homework and seek to find value over the long term.”

Looking to the future, Bemer said, “After many years of passive investing dominance, we’re starting to see a shift back to active. Investors want above-market returns and they want shareholder voices to be heard. We believe active management is the most effective tool to achieve these goals, since experienced portfolio managers are vocal, astute advocates for shareholders. And, although the S&P 500 has been dominated by a handful of stocks for several years, we believe the market could shift into a new paradigm where value allocations become an essential part of diversified portfolios.”

About Easterly Investment Partners

Easterly Investment Partners (EIP) is the traditional, fundamental based investment arm of Easterly Asset Management’s multi-affiliate platform. EIP’s current investment line-up spans the entire value equity market cap spectrum. Guided by a consistent contrarian investment philosophy, our value strategies are led by industry veterans and experts that have refined their craft and delivered strong performance through multiple market cycles. As of September 30, 2021, EIP had approximately \$3.2 billion in AUM. For more information, please visit EIP at <https://easterlyip.com/>.

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*Easterly Investment Partners (EIP) is a registered investment adviser. Registration of an Investment Advisor does not imply any level of skill or training. **Investing involves risk; clients may experience a profit or a loss.** In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. **Past performance is not indicative of future results.***

The Long/Short Opportunity Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 617-231-4300 or emailing investorservices@easterlyip.com. Read it carefully before investing.

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The Hedgeweek America Awards utilize pre-selected shortlists, which are based on data provided by Bloomberg, analysing annualised performance by Americas-based hedge funds in their respective categories over a 12-month period from June 1, 2020 to May 31, 2021. The pre-selection data for the fund manager shortlists was provided by Bloomberg. Candidates in all categories were determined as follows: The Liquid Alternative manager award categories include North American and South American-based single-manager funds employing a hedge-fund-like strategy outside of the traditional hedge fund structure with a track record of more than 3 years and over \$50 million in AUM.

Easterly Investment Partners LLC is an SEC registered investment adviser. Prior to July 1, 2021, the strategy shown herein was managed by Snow Capital Management. On July 1, 2021 Easterly Investment Partners acquired Snow Capital Management and the portfolio management team responsible for the strategy. Easterly Investment Partners LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. EIP has been independently verified for the periods January 1, 1992 through December 31, 2019 by ACA Compliance Group. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. A fully compliant GIPS presentation along with a complete list and description of all composites is available in this presentation.

Russell 3000® Value Index

The Russell 3000 Value Index measures the performance of the broad value segment of U.S. equity value universe. It includes those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values. Indexes are unmanaged. It is not possible to invest directly in an index.

Standardized Returns:

	3 MO	1 YR	3 YR	5 YR	10 YR	Since Inception*
Inst. Class	-2.01%	45.59%	9.08%	9.30%	10.97%	6.09%
Russell 3000 Value	-0.93%	36.64%	9.94%	10.94%	13.48%	7.56%

Gross Expense Ratio: 1.83%

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The Fund may use options and futures contracts which have the risks of unlimited losses of the underlying holdings due to unanticipated market movements and failure to correctly predict the direction of the securities prices, interest rates and currency exchange rates. This investment may not be suitable for all investors.